

# Notes from the Post



2030 Main Street • Sturgis, SD 57785  
605.720.2946 • www.CBHCOOP.com



by Nick Alderson, CEO

## It was a Great Pleasure, the Best Memories and Some Amazing People.

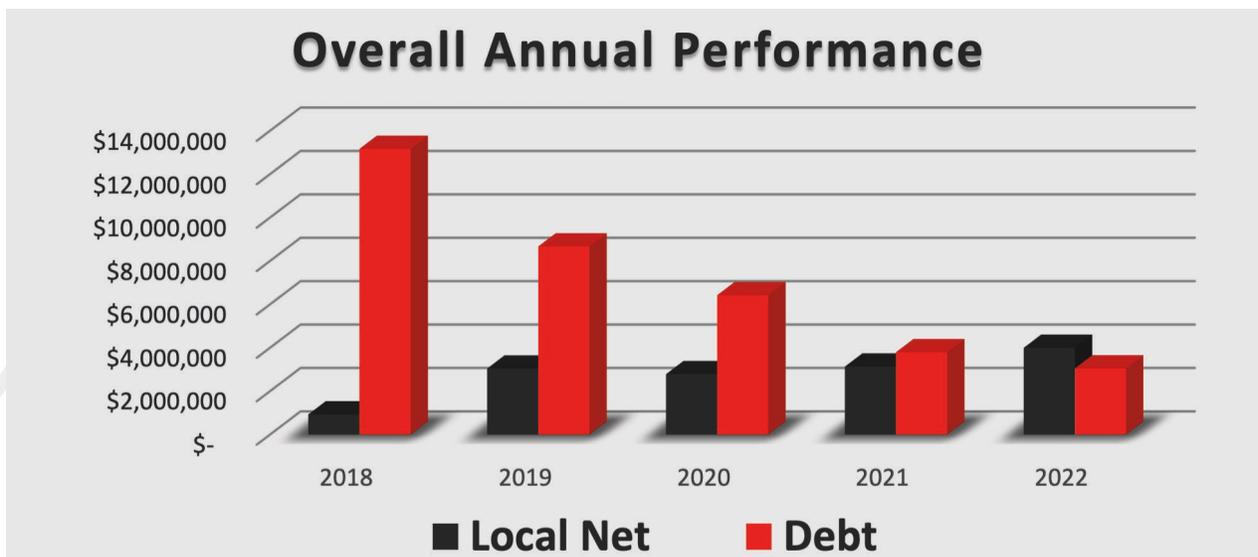
First, I would like to thank the CBH Cooperative Board of Directors for allowing me the opportunity to lead the Cooperative. I have enjoyed my time as your CEO, though

I will be moving on to CHS the first of December to work as a Director of Strategic Accounts.

As I reflect on my years at the cooperative, I want to thank the staff for all the effort and hours put in, as these past 4 years have been the most profitable in the cooperative's history. CBH's local net increased to 3%, which seems like a small number, but that number equates to \$3 million dollars. This success of the Cooperative provided the bottom line required to establish an Equity Redemption Plan and the ability to reinvest in assets. The Equity Redemption Plan was needed as there wasn't an established process during the merger of CBH and FCA that would progress the Wyoming equity redemption up to that of where South Dakota was already situated. For the equity redemption plan to exist the local earnings requirement must be met to continue the process.

Another positive contribution to CBH's recent successes, is that we've been able to work alongside organizations such as CHS®, Cenex®, and CoBank® to increase our community support through additional donations and sponsorships. Two Cenex Hometown Pride grants in the combined amount of \$30,000 have been awarded to our communities (Gillette and Union Center), furthermore the additional funds help us to contribute to local rodeos, fairs, ambulance service, fire hall construction, youth sports, community services, educational scholarships and so much more.

The staff here at CBH has put tremendous effort into preparing the foundation of the cooperative to support potential future growth. I want the staff and patrons to know just how grateful I am for all that you have put forth to support the cooperative through these past several years. Through new process implementations, insurance-required demolition of a beloved site, the cooperative wouldn't be what it is without your continued support.





**CBH CO-OP**  
 2030 Main St. • Sturgis, SD 57785

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**605-342-4964**  
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CBH Cooperative Board of Directors –  
 Upcoming Election Information

The following Directors' terms will be  
 expiring this coming election:

*Ken Snyder (At Large, SD),*

*Tammy Basel (At Large, SD).*

It is up to the discretion of each incumbent whether  
 they will run for re-election.

If you or someone you know would like to run for one of  
 these positions, you can find all the petition information  
 and documentation posted in an article on our website,  
 cbhcoop.com, which can be found in the News &  
 Community section. Those submitting a petition are  
 subject to the Nominating Committee's approval.

***Candidate Petitions are due into the  
 Principal Office  
 2030 Main Street, Sturgis, SD  
 no later than November 20, 2022.***



**With fall work coming  
 to an end, here is what to look  
 forward to:**

- Watch for our end of the year prepay discount program
- We are excited to be bringing back our Stock Show Promotion

PLAIN JANE  
 — photo and video —

